

Minutes from SACC-Ohio Membership meeting March 5, 2008

In Attendance:

Lage Jonsson, Hans Kessler, Lars Eriksson, Bo Carlsson, Christian Bernadotte, Matias Bonnier, Gaye Ramstrom, Ingemar Svala, Jessika Ferm, Michael Miller, Bengt Gerborg, Keith Headen, Stephen Haynes, John Carlson, Anne DeVoe, Bill Buettner, Erick Carlson, Kenneth Palmman, Jim and Mrs. Dougman and Lars Traner.

Michael Miller opened the meeting welcoming all and expressed a thank you from all of SACC-Ohio to Christian Bernadotte, former President of SACC-Ohio for his leadership and his efforts to get this organization started.

The meeting turned over to our President, Lars Eriksson who asked for approval of the previous meeting Minutes, approval was received from Lars Traner and Michael Miller. Lars went on advising that the financial statement for 2007 is being reconciled and will be presented shortly.

SACC-Ohio is looking for OH based companies looking to export to Sweden.

A committee has been formed and an inquiry will be sent out shortly to all SACC-Ohio members asking what services they can offer to companies interested in doing business with Sweden.

A meeting of SACC-Ohio will be held in Columbus on April 23rd.

On March 12th SACC-Ohio Chairman Michael Miller will hoist the Swedish flag at the opening of IKEA in Mason OH.

Bengt Gerborg spoke about the Entrepreneurial Days, “the most important Swedish – USA business event”.

In 2007, 950 people attended these meetings and match making events.

The meeting in San Diego will be held this April 6 - 9.

All 20 SACC-USA chambers will be represented.

The theme, connecting clean technology Swedish know-how with USA marketing & venture capital companies.

Specific Programs as follows:

Defense & Aerospace

Life Sciences

Media & Entertainment

Sustainable Energy

Wireless/Telecom

For more info, please visit www.sacc-usa.org/SanDiego2008

The Swedish ambassador to USA, Jonas Ahlström will be one of the speakers.

Torsten Jansson of New Wave who bought Kost-Boda from Royal Copenhagen and have brought Kosta-Boda to a prospering company will talk about what makes an entrepreneur an entrepreneur.

The Entrepreneurial Days in Sweden will be held in Stockholm, September 14-16.

It will be the 20th year anniversary of SACC-USA with many prominent speakers among them both countries ambassadors, Jacob Wallenberg and possibly Governor Arnold Schwarzenegger.

A trade mission to Denmark and Sweden by the US Department of Export and US Department of commerce in Akron OH is schedule for May this year.
Please contact Bengt if you are interested.

Lars Eriksson went on presenting the event schedule for 2208.
April 23rd in Columbus OH. See the attached.
May 20 or 21 the topic will be “ Doing business with Sweden”.
SACC-Ohio in cooperation with other area organizations such as Neoibn , CCWA and the Swedish Embassy have been asked to give us insight and information.
August 23, Crayfish party.
Late September, a company visit. Time and place to be advised.
November: Healthcare business in Ohio and Sweden.
December 12, Lucia and Christmas party.

Lars Eriksson then introduced the speaker for the evening, Jim Doughman and Jumpstart. Jim made a short presentation of what Jumpstart is and what they do. Jumpstart currently have 26 companies interested in selling to Sweden. Jumpstart is a “product” of several companies and organizations that have merged into one. Jumpstart receive funds from foundations, state and private sources. The average investment amount is US\$250000.00 and for 12-18 months. Six times per year Jumpstart goes through a process in selecting 6 companies for continued development and funding. They have assisted 146 companies and invested about \$9,1 million in North east Ohio and created about 300 jobs, mainly in the bio sector. Once a company has been taken through the “Jumpstart process” the original entrepreneur from having owned 100% of his “original” company will own about 7% of a much larger company or “pie”. Please see the presentation enclosed for additional information.

After the presentation here was a short question and answer section.

Thanks to Jim for a very interesting presentation.

The meeting was adjourned.

Next Meeting May 20 or 21, 2008.
Details to be announced shortly.

Respectfully submitted, Lars Traner, Secretary SACC-Ohio.